

Welcome to the January 2017 E-blast from the **National Manufactured Home Owners Association (NMHOA)**. Please share these monthly E-blasts with as many home owners and other interested individuals as you have on your email list. The E-blast is an important way for NMHOA to share exciting news from across the country.

Thank You! – NMHOA is excited to welcome many new and renewing members from Florida and Washington. We thank you very much for your support and commitment to NMHOA!

FHFA Requests Public Input on “Duty to Serve” Rule ***Final Rule Strengthens Financing Options for Owners of Manufactured Homes***

Federal law requires the Federal Housing Finance Agency (FHFA) to issue a regulation to implement the Duty to Serve requirements specified in the the Federal Housing Enterprises Financial Safety and Soundness Act of 1992, as amended by the Housing and Economic Recovery Act of 2008. The statute requires Fannie Mae and Freddie Mac (the Enterprises) to provide leadership to facilitate a **secondary market for mortgages** on housing for very low-, low-, and moderate-income families in three underserved markets: **manufactured housing**, rural housing, and affordable housing preservation.

The final rule establishes a Regulatory Activity for Enterprise activities related to facilitating a **secondary market for loans on manufactured homes titled as personal property**, also referred to as chattel. While FHFA expects the Enterprises to serve manufactured homes titled as real estate, FHFA has also determined that the Enterprises should be eligible to receive Duty to Serve credit for pursuing chattel pilot initiatives, in a safe and sound manner, that would serve manufactured home households.

FHFA requests **public input** on what the Enterprises should consider including in a chattel pilot to serve this market on a dedicated webpage, FHFA.gov/DTS through **February 17, 2017**.

Energy Efficient Manufactured Home Act of 2017 (H.R. 515)

U.S. Representative Keith Ellison has introduced a bill to create a new program provide the two million families nationwide who live in outdated manufactured homes with a **new Energy Star manufactured or modular home**. It creates a new \$50 million a year program at the Department of Housing and Urban Development (HUD) to provide **grants or loans to decommission and replace substandard homes**. This bill builds on the success of the Next Step Network, which has helped 145 families with \$4 million in energy savings, \$13 million in reduced mortgage interest, and cut carbon and Greenhouse gas emissions by 10,000 tons. **For more information or for organizations that wish to endorse the bill, contact NMHOA or Carol Wayman at carol.wayman@mail.house.gov, or 202-225-4755 at Rep. Ellison’s office.**

Members only – please keep in mind that NMHOA members receive an additional eblast every month – *i’mPOWERED* – this is an educational publication with useful information related to board governance, health and safety reminders for manufactured homeowners, and other helpful articles. There is also a **Did You Know** section and an **Ask Dave** section – so if you have questions about anything related to manufactured home living and you are a member of NMHOA, please contact Dave at admin@nmhoa.org with your burning questions. For your convenience, a membership form is a click away at: <http://www.nmhoa.org/membership.html>

You can read all about NMHOA at the NMHOA webpage: www.nmhoa.org and please “like” our facebook page:

<http://www.facebook.com/NationalManufacturedHomeOwnersAssociation>

If there are stories or legislative successes from your state you would like to share through our E-blasts, please contact NMHOA Executive Director, Dave Anderson at: david.r.anderson.nmhoa@gmail.com. Your story will inspire and educate others.