

Welcome to the January/February 2019 E-blast from the **National Manufactured Home Owners Association (NMHOA)**. Please share these monthly E-blasts with as many home owners and other interested individuals as you have on your email list. The E-blast is an important way for NMHOA to share exciting news from across the country.

Thank You! – NMHOA is excited to welcome many new and renewing members. We thank you very much for your support and commitment to NMHOA!

FHFA Publishes Fannie Mae and Freddie Mac's Modified Plans for Duty to Serve Program

The Federal Housing Finance Agency (FHFA) has published Fannie Mae and Freddie Mac's modified Underserved Market Plan for the Duty to Serve program through 2020. The FHFA took public feedback from October 2018 into consideration in their Non-Objection ruling to the proposed changes. NMHOA and many of our partner organizations provided input. [Read more](#)

Freddie Mac Will Allow Conventional Financing for Manufactured Housing

Freddie Mac has announced a two-year pilot program called CHOICEHome that will allow conventional financing for eligible manufactured homes as part of its Duty to Serve plan, which focuses on supporting underserved markets by financing more rural and manufactured housing and preserving more affordable housing for homebuyers and renters nationwide.

Freddie Mac will treat loans secured by CHOICEHome like loans that are secured by single-family site-built homes. Additionally, appraisers will be able to use site-built housing as a comparable for valuation. To meet the CHOICEHome eligibility requirements, manufacturers and lenders must follow Department of Housing and Urban Development-code guidelines for the construction and siting of the home. Home qualifications will include permanent foundations and pitched roofs. [Read more](#)

New Guides from the CFPB Weaken Borrower Protections

In November, the Consumer Financial Protection Bureau (CFPB) released revised [Home Ownership and Equity Protection Act Rule](#) and [Loan Originator Rule](#) Small Entity Compliance Guides. These include guidance on Section 107 of the Economic Growth, Regulatory Relief, and Consumer Protection Act (S. 2155), which the manufactured housing industry pushed through Congress. The legislation will weaken rules that the CFPB earlier promulgated, effective 2014, that protected borrowers from loan steering. Nothing in the new guidance will prevent lenders from rewarding retailers for directing borrowers to certain loan products through, for example, bonuses or other

non-loan specific compensation. In essence, the CFPB determined that no further regulatory action was required on Section 107.

Save the Date: 2019 I'M HOME Conference

Prosperity Now announced the 15th Annual I'M HOME (Innovations in Manufactured Homes) Conference will be held in Portland, Oregon from **Monday, November 18 to Wednesday, November 20, 2019!** More details will be announced in the coming months. Information about last year's conference can be found [HERE](#).

Ed Speraw, advocate for manufactured home owners, dies at 81

Ed Speraw died January 5. Ed had been the president of the Delaware Manufactured Home Owners Association (DMHOA) for nearly 14 years until retiring in 2016. His work on behalf of manufactured goes back even further, the organization now known as DMHOA began as the Sussex County Mobile Tenants Association in 1982. In 2001, he also helped to form NMHOA (then known as the Manufactured Home Owners Association of America) and served as its president.

Ed advocated for every law beneficial to manufactured home owners passed by the Delaware General Assembly since 1982, including the Relocation Trust Authority, which provides money to move homes when a community is redeveloped. In 2010, his work was recognized as a recipient of the Governor's Outstanding Community Volunteer Service Award.

Ed's service to others began early in his life. A native of Lebanon, Pennsylvania, he joined the Air Force in 1955 at age 18. He had two tours in Vietnam with the Special Forces TAC Fighter Command until his discharge in 1968. He was a graduate of Penn State University, and worked in the construction business for 40 years.

Members only – please keep in mind that NMHOA members receive an additional eblast every month – *i'mPOWERED* – this is an educational publication with useful information related to board governance, health and safety reminders for manufactured homeowners, and other helpful articles. There is also a **Did You Know** section and an **Ask Dave** section – so if you have questions about anything related to manufactured home living and you are a member of NMHOA, please contact Dave at admin@nmhoa.org with your burning questions. For your convenience, a membership form is a click away at: <http://www.nmhoa.org/membership.html>

You can read all about NMHOA at the NMHOA webpage: www.nmhoa.org and please "like" our facebook page: <http://www.facebook.com/NationalManufacturedHomeOwnersAssociation>

If there are stories or legislative successes from your state you would like to share through our E-blasts, please contact NMHOA Executive Director, Dave Anderson at: david.r.anderson.nmhoa@gmail.com. Your story will inspire and educate others.