

Welcome to the February 2018 E-blast from the **National Manufactured Home Owners Association (NMHOA)**. Please share these monthly E-blasts with as many home owners and other interested individuals as you have on your email list. The E-blast is an important way for NMHOA to share exciting news from across the country.

Thank You! – NMHOA is excited to welcome many new and renewing members. We thank you very much for your support and commitment to NMHOA!

Contact your U.S. Senators to oppose S. 2155!

The U.S. Senate Banking Committee has voted to pass S. 2155, the “Economic Growth, Regulatory Relief and Consumer Protection Act,” but there is still time to remove the harmful Section 107, which will allow manufactured home sellers to steer borrowers toward certain lending products that would benefit lenders but not homebuyers. **This bill is on the Senate schedule and could go to the floor for a vote soon**, so take action today by [calling](#) and [emailing](#) your Senators!

HUD Requests Comments in Regulatory Review of Manufactured Housing Rules

The Department of Housing & Urban Development (HUD) announced its [request for comments](#) concerning a proposed Regulatory Review of Manufactured Housing Rules. Dismantling these regulations would provide the manufactured housing industry with greater control of the market at the expense of homeowners’ safety and financial well-being. [Add your name to our comment letter by 5 pm EST today](#) to let your legislators know that we need these regulations to protect homebuyers and homeowners.

“Duty to Serve” Chattel Loan Pilot

In January, Fannie Mae and Freddie Mac released a pilot program of the “Duty to Serve” rule, which extends lending to manufactured housing, including chattel lending, to better serve low- and moderate-income families. As part of a pilot, the government-sponsored enterprises (GSEs) Fannie Mae and Freddie Mac plan to bankroll about \$200 million in chattel loans backed by manufactured homes over two years, 2019 and 2020, a move that could lead to a more stable source of financing for owners of manufactured homes. Paul Barretto, Fannie Mae’s senior product-development manager for manufactured-housing initiatives, [discussed the pilot and what the future of chattel financing may hold](#) for buyers of manufactured homes.

Members only – please keep in mind that NMHOA members receive an additional eblast every month – *i’mPOWERED* – this is an educational publication with useful information related to board governance, health and safety reminders for manufactured homeowners, and other helpful articles. There is also a **Did You Know** section and an **Ask Dave** section – so if you have questions about anything related to manufactured home living and you are a member of NMHOA, please contact Dave at admin@nmhoa.org with your burning questions. For your convenience, a membership form is a click away at: <http://www.nmhoa.org/membership.html>

You can read all about NMHOA at the NMHOA webpage: www.nmhoa.org and please “like” our facebook page:

<http://www.facebook.com/NationalManufacturedHomeOwnersAssociation>

If there are stories or legislative successes from your state you would like to share through our E-blasts, please contact NMHOA Executive Director, Dave Anderson at: david.r.anderson.nmhoa@gmail.com. Your story will inspire and educate others.