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Did You Know?

A recent Dept. of Housing and Human Development (HUD) report revealed that in 2013 nearly 8 million lower-income Americans paid more than 50% of their monthly income in rent. In addition, in 2014 home ownership levels fell to a 20 year low.

Some manufactured housing industry executives have used these statistics to highlight the need for HUD to encourage more support for the manufactured housing industry, claiming that manufactured home ownership is the answer to the above problem of lack of affordable home ownership.

However, these industry proponents neglect to point out that ownership of a manufactured home in an investor-owned community will not solve the problem – indeed many manufactured home owners are paying a lot more than 50% of their incomes in rent as they struggle to avoid economic eviction.

Until we have long-term security of tenure, rent stabilization, and financing options that make the purchase of a manufactured home a viable investment for lower-income households, more and more families will look elsewhere and ultimately manufactured housing communities will cease to exist.

It could be otherwise. NMHOA welcomes the opportunity to work with the manufactured housing industry to bring about much needed change that will benefit everyone.